

ALMOND-BANCROFT SCHOOL DISTRICT
Board Policy Manual

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DEPOSITORY OF FUNDS

The official depositories for school district funds shall be the Portage County Bank, Bancroft State Bank, Wisconsin Local Government Investment Pool and Mid-America Administrative and Retirement Solutions Inc.

Deposits made in any one financial institution shall be limited to the amounts protected by state and federal law, except as otherwise specifically provided.

LEGAL REF.: Sections 34.05 Wisconsin Statutes
 34.08
 34.09
 66.0603
 120.12(7)
 120.16(5) & (6)

CROSS REF.: 141, Board Officers
 652, Revenues from Investments
 662.1, Student Activity Funds Management
 662.2, Petty Cash
 673, Payment Procedures

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